



Horisont Energi and E.ON enter cooperation agreement with E.ON acquiring 25% stake in Horisont Energi

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Headlines from the agreement

- E.ON and Horisont Energi enter long-term strategic cooperation agreement
- Agreement solidified by E.ON taking 25 percent ownership stake in Horisont Energi
- The partnership will focus on
 - Development and commercialization of carbon dioxide removal
 - Development of full-scale end-to-end carbon capture, transport and sequestration as-a-service for European industry
 - Development of clean ammonia value chains
- Main responsibilities:
 - E.ON: carbon capture and liquefaction
 - Horisont Energi: transport and sequestration

Enables E.ON and Horisont Energi to play a decisive role in decarbonisation of industrial sectors in Europe, whilst scaling up and commercialising CCS and clean ammonia.

Financial

- Private placement
 - Number of shares: 5,706,495
 - Price: NOK 65 per share
 - Total investment: NOK 370,922,175
 - E.ON's ownership stake: 25 %
- Subsequent offering
 - Maximum number of shares: 769,230
 - Price: NOK 65 per share
 - Fully underwritten
- Extraordinary General Assembly
 - Planned 20 January



Q&A