



Barents Blue

Developing a world-scale clean ammonia hub

Advanced Biofuels Conference, Stockholm

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Who we are



Based in Norway and UK

- **Founded** in 2019
- **Offices** in Sandnes and Edinburgh
- **Strong investor line-up**

Key focus areas in the development of the company

- Focus on **learning, innovation and results**
- Development of **strong projects, partnerships and positions**

Team with extensive competence and experience from

- **offshore carbon facilities** developments;
- **onshore hydrogen** and **ammonia facilities** development



INDUSTRIAL SCALE



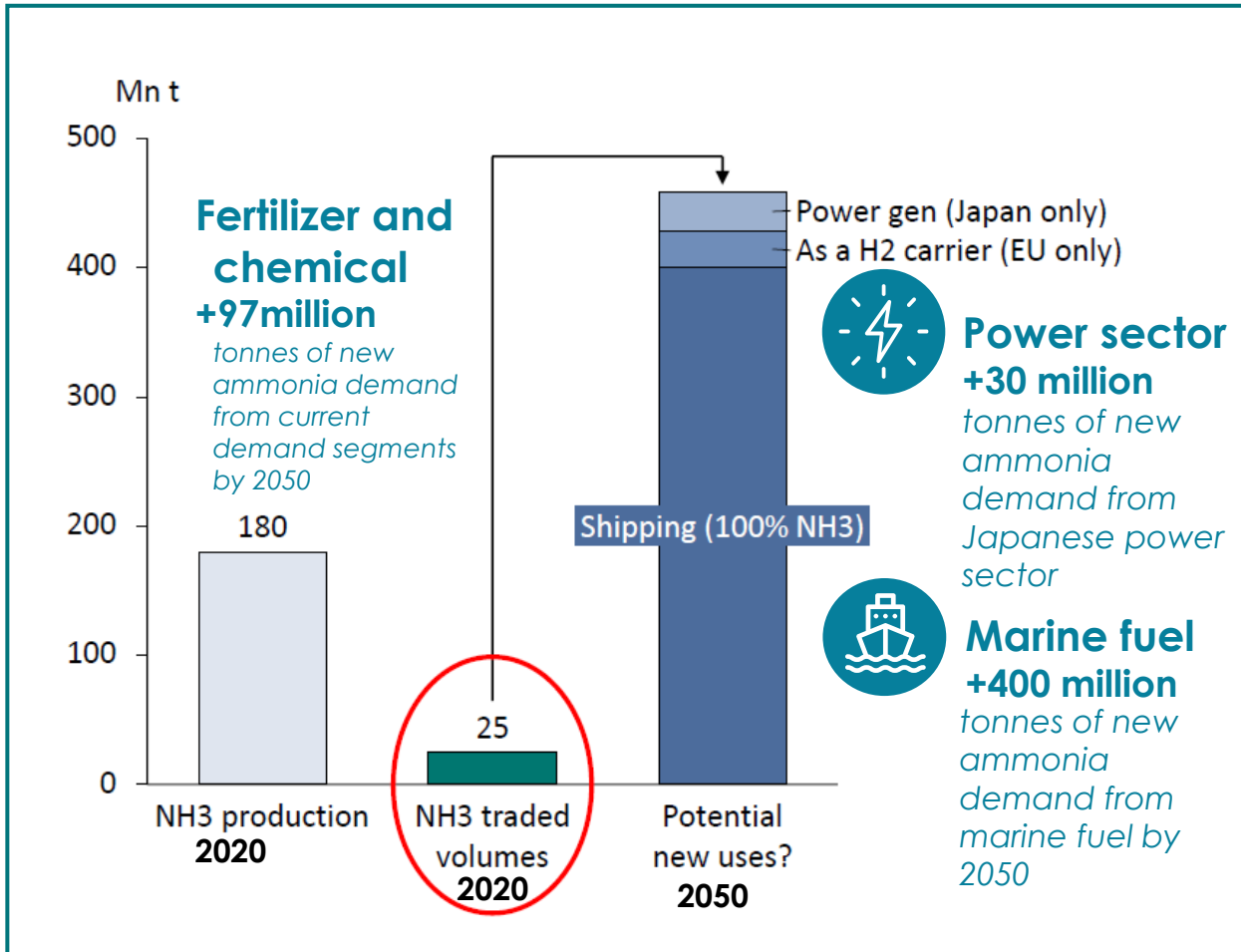
VALUE CREATION



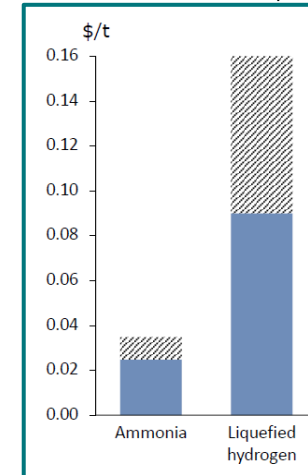
CARBON NEUTRALITY

Why clean ammonia?

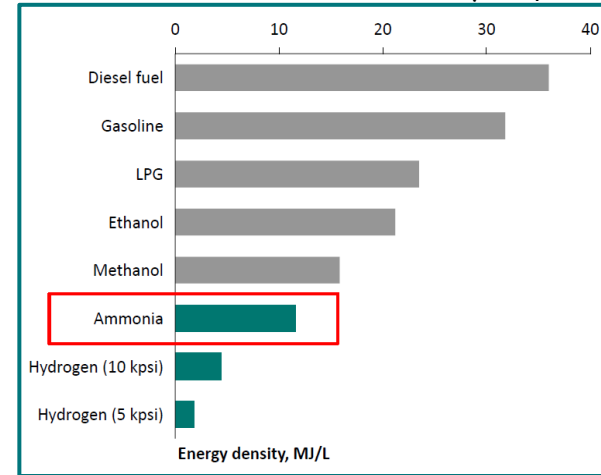
SUBSTANTIAL GROWTH IN TRADED MARKET FROM 2020 TO 2050 MAINLY IN NEW SECTORS, ESPECIALLY IN SHIPPING



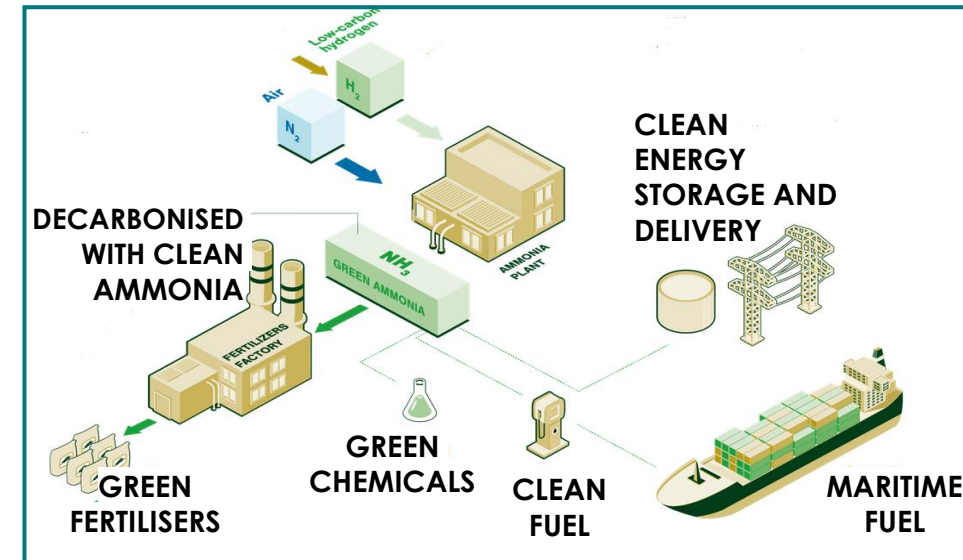
SHIP TRANSPORT, \$/T km



ENERGY FOR DIFFERENT FUELS, MJ/L



CLEAN AMMONIA APPLICATIONS



Sources: Argusmedia.com: "The Hydrogen Economy: Going Green", May 2021.
Notes: Power generation expected to grow beyond Japan only.

Barents Blue

World-scale production of clean ammonia



Project partners:

Equinor
Vår Energi

A clean ammonia plant for a sustainable future

Develop the most carbon and energy efficient ammonia plant in the world

- Zero emissions, environmentally-friendly plant
- Zero carbon and renewable power
- Fully automated plant with integrated energy management
- Focus on sustainable solutions and circular practices in design
- Low noise level and negligible light pollution

“ SETTING THE STANDARD
FOR **CLEAN HYDROGEN
AND AMMONIA** ”

Key project data

Location: Markoppneset, Finnmark, Norway

Start-up year: 2025

Gas supply: Melkøya LNG plant

Technology: Auto-thermal reforming (ATR)

End-product: Clean ammonia

Yearly production: Above 1 million tons

Yearly CO₂ storage: 2 million tons

Future plans: train 2 and train 3



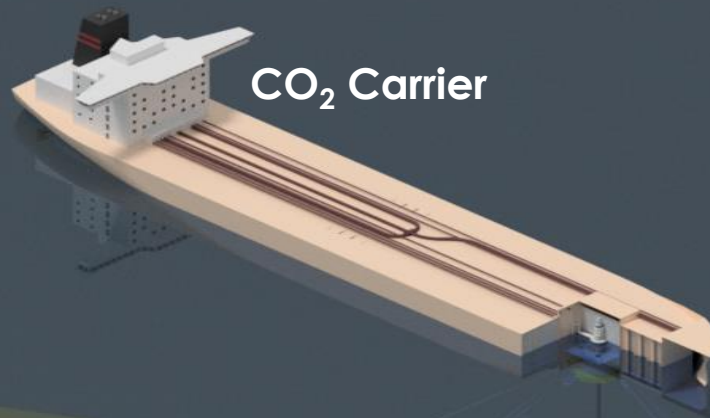
Polaris CO₂ Storage Asset

Onshore Control Room



Power & control cable to shore

CO₂ injection system



CO₂ Carrier

Offshore
off-loading
system

CO₂ injection riser

- 100 km off the coast
- High quality reservoir
- 2 million tons/yr CO₂ injection capacity in the first phase
- Over 100 million tons of estimated storage capacity

Barents Blue Summary

Europe's first world scale clean ammonia project

A European hydrogen project in the making

Creating one of the largest global production hubs for clean ammonia in this decade

Establishing a value chain from Finnmark to Rotterdam for clean maritime fuels



Markoppneset

Northern
Norway

DISTANCE FROM HAMMERFEST:	43 KM
DISTANCE FROM ALTA:	95 KM
DISTANCE FROM ROTTERDAM:	2700 KM

PROJECT BARENTS BLUE



“ LEADING THE WAY TO A
CARBON NEUTRAL FUTURE